



Organization of MISO States

**ORGANIZATION OF MISO STATES, INC.
Executive Committee Meeting Minutes
March 24, 2011**

Approved May 26, 2011

Monica Martinez, President of the Organization of MISO States, Inc. (OMS), called the March 24, 2011 meeting of the OMS Executive Committee to order via conference call at approximately 1:00 p.m. (CDT). The following directors participated in the meeting:

President – Monica Martinez, Michigan
Vice-President – Bill Bowker, proxy for David Armstrong, Kentucky
Treasurer – Kari Bennett, Indiana
Secretary – Rob Berntsen, Iowa
Commissioner at Large – Josh Harden, proxy for Robert Kenney, Missouri

Others present on the conference call:

Illinois – Randy Rismiller
Michigan – Bill Bokram, Angie Butcher
Montana – Brian DeKiep
Wisconsin – Don Neumeyer
OMS Staff – Bill Smith

The directors listed above established the necessary quorum of three (3) Executive Committee members.

Kari Bennett moved approval of the minutes from the February 24, 2011 meeting as distributed. Rob Berntsen offered a second. The motion passed by unanimous voice vote.

BUSINESS

1. Change to the OMS Cash Management Policy

Due to account balances, OMS recognizes it is time to reduce or suspend the monthly MISO remittance. The office staff suggestion is to reduce the remittance to a sustainable level rather than suspend it outright. The current cash policy requires the remittance to be suspended, so the proposal is to alter the cash management policy to state, "Suspend or reduce MISO remittances when the total cash available in the checking and savings account is projected to exceed \$200,000 at the end of a month, and resume or increase MISO remittances when the total cash available in the checking and the savings account is projected to fall below \$75,000 at the end of a month."

Kari Bennett moved to recommend the change in policy to the full Board of Directors. Rob Berntsen seconded. The motion passed by unanimous voice vote.

2. Status of the 2011 Goals Development

Bill Smith is working on some of the educational and training goals with the new commissioner training being developed and with the work group chairs. Monica Martinez suggested that if anyone has a particular goal they are interested in, to pursue taking the lead on it.

3. Status of the OMS "User Guide" Training

Montana completed its training March 22 and the Illinois session was held March 24. South Dakota is scheduled for March 29-30.

4. Report: Black Sea Project

Bill Smith and Randy Rismiller reported on the Black Sea meeting in Istanbul earlier in the month. The next meeting will probably be in the States.

5. Agenda for the April 14th OMS Board Meeting

Topics for inclusion on the April 14th agenda included:

- The revised OMS Cash Management Policy;
- Planning for the MISO Stakeholder Meeting in April;
- Comments on the resources plans and possible comments on items going before FERC such as the frequency NOPR comments.

6. Update on the MISO Annual Stakeholders Meeting – April 19-21, 2011

The deadline for hotel reservations is March 25. Indiana Commissioners will probably be unable to attend due to field hearings scheduled at the same time. There are a few staff members who will attend on their behalf, however.

7. FERC Pleading on the NERC Penalty Docket:

Bill Smith updated the Executive Committee on the status of FERC docket No. ER11-2798, the "anonymous filing." The re-filing on March 9 of the un-redacted filing resets the clock on the deadline for comments. Bill Smith has an updated draft of the comments previously approved by the Board and is requesting they be circulated and voted on by email to facilitate their filing. The Executive Committee agreed.

ADMINISTRATIVE REPORT

Bill Smith discussed the following as part of his administrative update:

- The OMS website update is proceeding, with a currently scheduled launch date of April 1.

The meeting adjourned at approximately 1:30 p.m. CST

OMS Cash Management Policy Change Proposal

OMS Executive Committee meeting – March 24, 2011

- **Suspend or reduce MISO remittances when the total cash available in the checking and the savings account is projected to exceed \$200,000 at the end of a month, and**
- **Resume or increase MISO remittances when the total cash available in the checking and the savings account is projected to fall below \$75,000 at the end of a month.**