



Organization of MISO States

**ORGANIZATION OF MISO STATES, INC.
Executive Committee Meeting Minutes
July 29, 2010**

Approved September 23, 2010

Valerie Lemmie, President of the Organization of MISO States, Inc. (OMS), called the July 29, 2010 meeting of the OMS Executive Committee to order via conference call at approximately 1:30 p.m. (CDT). The following directors participated in the meeting:

President – Valerie Lemmie, Ohio
Vice President – Wanda Jones, proxy for Monica Martinez, Michigan
Secretary – David Armstrong, Kentucky
Treasurer – Joshua Harden, proxy for Robert Kenney
Commissioner at Large – Jeff Kaman, proxy for Rob Berntsen

Absent:
None

Others present on the conference call:
Kentucky – Bill Bowker (temporary proxy for David Armstrong)
Michigan – Bill Bokram
Minnesota – Marya White
Wisconsin – Don Neumeyer, Randy Pilo
OMS Staff - Julie Mitchell

The directors listed above established the necessary quorum of three (3) Executive Committee members.

President Lemmie requested the Executive Committee members approve the June 24, 2010 meeting minutes as distributed. Bill Bowker moved approval of the minutes. Wanda Jones offered a second. The motion passed by unanimous voice vote.

BUSINESS

1. OMS Nominating Committee (2011)

Valerie Lemmie gave a brief update on the Nominating Committee. They have met and are in the process of contacting candidates and confirming their willingness and ability to serve as officers. A report from the committee is anticipated by the middle or end of August.

2. Development of the 2011 Budget

Julie Mitchell walked through the OMS Budget for 2011. Key items from the budget include:

- Increasing the MISO monthly grant from \$40,000 to \$50,000. With carry-over from 2010, the anticipated annual income is \$750,000;
- Increasing the technology budget to allow for redesigning the OMS website;
- Anticipating additional travel and meeting expenses for the potential of an upcoming initiative similar to CARP.

3. Personnel Committee

The personnel committee has met and will likely be recommending pay increases for the OMS staff.

4. Agenda for the August OMS Board Meeting

Valerie Lemmie requested any suggestions for the August Board meeting be emailed in.

5. OMS August Meetings

- The Executive Committee discussed who would be attending the St. Paul MISO meetings. Marya White offered to report on any meetings of interest for the Board, as attendance looked light;
- The OMS Board meeting is August 12th;
- The Executive Committee meeting is scheduled for August 26th, but might conflict with the EISPC meeting scheduled for that date.

6. OMS October Meetings

The OMS Annual Meeting will likely include meeting with representatives from the Black Sea Partnership States. Agenda suggestions are welcomed.

ADMINISTRATIVE REPORT

There was no administrative report

Announcements

- OMS Board of Directors meeting: **Thursday, August 12 at 1:00 pm CDT**
- OMS Executive Committee meeting: **August 26 at 1:00 pm CDT**

The meeting adjourned at approximately 2:05 p.m. CDT



Organization of MISO States

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Meetings for state regulators, August 17 - 19

Location: St. Paul Hotel, St. Paul, Minnesota

Times are Central Daylight Time

Tuesday, August 17

3:00 PM – 5:00 Midwest ISO Informational Forum - Promenade Ballroom

4:30 – 6:00 System Planning Committee of the MISO Board – Note:
This is a "listen only" call. Dial-In Number: (800) 289-0504.

Wednesday, August 18

7:30 – 9:30 Markets Committee of the MISO Board - Promenade Ballroom

9:00 – 10:00 OMS –TO meeting – James J. Hill Room

10:00 – 3:00 Advisory Committee - Promenade Ballroom

2:30 – 4:30 Audit & Finance Committee of the Board of Directors

4:30 – 6:00 Human Resources Committee of the Board of Directors

Thursday, August 19

8:30 – 10:30 Board of Directors Meeting - Promenade Ballroom

10:00 Tour of MISO Saint Paul control center for OMS members
[please confirm with Bill Malcolm]

12:00 PM - 4:00 PM 11:00 - 1:00 Supply Adequacy Working Group
(SAWG) - Summit Room [Separate registration required
via the Midwest ISO website]

August 2010 Meetings
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**Please register with MISO by August 11 at
[https://www.signup4.net/
public/ap.aspx?EID=20102061E&OID=130](https://www.signup4.net/public/ap.aspx?EID=20102061E&OID=130)**

Revised July 26, 2010

Organization of MISO States 2011 Budget

Draft - July 16, 2010

	Budget 2007	Actual 2007	Budget 2008	Actual 2008	Budget 2009	Actual 2009	Budget 2010	Actual thru June 23 2010	Budget 2011
1 Ordinary Income/Expense									
2 Income									
3 Excise Tax Refund - IRS		1,191		21		49,375		182	
4 MISO Grant	480,000	360,000	480,000	360,000	480,000	480,000	660,000	260,000	600,000
5 Interest - Checking Acct and Savings	2,000	2,201		1,188		391		45	
6 Miscellaneous revenue	0	0		1,645		1,939		31,085	1,500
7 Total Income	482,000	363,392	480,000	362,854	480,000	531,539	660,000	291,312	601,500
Cash carried forward from prior year	150,000	204,871	166,277	166,277	110,000	96,325	114,000	98,255	98,255
Total funds available	632,000	568,263	646,277	529,131	590,000	627,864	774,000	389,567	699,755
8 Expense									
9 Personnel Compensation and Benefits									
10 OMS retirement matching funds				1,269					
11 Compensation - Exec Director	135,000	123,000	135,000	136,130	140,000	138,343	147,000	65,826	147,000
12 Compensation - Admin Asst	71,000	58,492	71,000	48,710	75,000	64,174	79,000	29,635	79,000
13 Compensation - additional personnel	35,000	7,169	35,000	10,534	35,000	10,195	135,000	5,425	135,000
14 Other Personnel Expenses									
15 Staff Training	2,000	40	2,000	0	2,000	0	2,000	-	2,000
16 Paychex Accounting Fees	1,500	1,377	1,500	1,091	1,500	1,312	2,200	883	1,600
17 Total Personnel Expenses	244,500	190,078	244,500	197,734	253,500	214,024	365,200	101,769	364,600
18 Office Expenses (non-personnel)									
19 Computers	5,000	523	6,000	227	6,000	0	6,000	3,228	6,000
20 Computer support	6,000	5,434	6,000	5,157	8,000	6,286	8,000	5,189	10,000
21 Web Site Hosting	600	575	600	540	600	450	600	715	1,200
22 Furniture/Office Equipment	1,500	1,890	1,500	42	1,500	0	1,500	-	1,500
23 Rent, parking, other occupancy	10,500	11,001	11,500	12,870	11,500	20,497	20,500	10,118	20,500

24	Books, subscriptions, reference	3,000	1,940	3,000	2,294	3,000	2,125	3,000	2,185	3,000
25	Equip rental & maintenance									
26	Printer/Copier/Fax Rental	2,500	2,027	2,000	2,245	2,000	490	1,000	509	1,200
27	Postage, shipping, delivery	1,200	456	1,000	328	1,000	553	1,000	377	1,000
28	Printing & copying	600	0	600	335	600	914	1,000	-	1,000
29	Supplies	1,800	1,380	2,000	1,332	2,000	2,155	3,000	695	2,000
30	Phone, Fax, DSL	3,000	2,748	3,000	2,814	3,000	3,558	4,000	1,623	3,500
31	Miscellaneous Operating Expense	0	64	0	-129	0	31		287	
32	Total Office Expenses (non-personnel)	35,700	28,038	37,200	28,055	39,200	37,059	49,600	24,926	50,900
33	Organizational (corp) and Insurance Expenses									
34	Professional, Audit, Other	3,200	4,877	3,200	3,937	3,200	5,537	5,000	4,096	5,000
35	General Office Insurance	2,800	0	2,600	0	2,600	2,274	2,600	-	2,600
36	Workers' Comp	1,300	3,399	600	3,114	600		600	-	600
37	Directors & Officers Insurance	3,500	6,824	3500	3,324	3500	3324	3,500	-	3,500
38	Total Organization and Insurance Expense	10,800	15,100	9,900	10,375	9,900	11,135	11,700	4,096	11,700
39	Consultants / DC Counsel	60,000	0	60,000	0	100,000	4,266	140,000	3,864	80,000
40	OMS - meetings and training									
41	Officers	3,000	2,278	3,000	1,747	3,000	3,067	3,000	1,923	4,000
42	Exec Dir	10,000	14,822	11,000	10,901	12,000	14,189	13,000	4,568	13,000
43	Other Staff	3,500	483	2,000	949	2,000	690	2,000	-	2,000
44	Total OMS Officer and Staff Expenses	16,500	17,583	16,000	13,597	17,000	22,212	18,000	6,491	19,000
45	MISO Meeting Expenses									
46	MISO work groups and committees	36,000	26,530	45,000	31,758	45,000	13,473	45,000	9,922	30,000
47	MISO BOD,AC - Lead States	20,000	18,223	20,000	14,137	20,000	15,216	20,000	9,101	18,000
48	Consumer Advocate Travel	30,000	6,010	30,000	11,969	30,000	8,944	30,000	2,730	30,000
49	Exec Dir (MISO AC,BOD)	8,000	6,067	9,000	9,077	10,000	3,455	11,000	3,448	8,000
50	Total MISO Meeting Expenses	94,000	56,830	104,000	66,941	105,000	41,088	106,000	25,201	86,000
51	OMS Meetings									
52	OMS Annual Meeting						0			
53	Director attendance expense	12,000	15,392	14,000	28,494	20,000	11,451	25,000		25,000
54	Annual Meeting Location Costs	2,000	2,652	2,500	-8,083	2,500	970	2,500	(21)	2,500

55	Total OMS Annual Meeting	14,000	18,044	16,500	20,412	22,500	12,421	27,500	-21	27,500
56	Regular OMS BOD Meeting									
57	Regular BOD Mtg Location Costs	1,500	2,066	1,500	4,664	4,000	0	4,000	-	4,000
58	Regular BOD Meeting attendance expense	10,000	4,484	10,000	19,652	12,000	0	20,000	-	20,000
59	Total Regular OMS BOD Meeting	11,500	6,550	11,500	24,316	16,000	0	24,000	-	24,000
60	OMS Executive Committee Meeting									
61	OMS Exec Com Mtg attendance expense	3,000		3,000	0	3,000	0	3,000	3,589	8,000
62	OMS Exec Comm - Meeting Location	500	23	500	0	500	0	500	1,425	3,000
63	Total OMS Executive Committee Meeting	3,500	23	3,500	0	3,500	0	3,500	5,014	11,000
64	Conference Calls	16,000	30,517	24,000	19,550	24,000	12,202	12,000	1,262	12,000
65	OMS Work Group Meetings - attendance expense	12,000	3,978	12,000	0	12,000	0	12,000	-	12,000
66	OMS Work Group meeting - location costs		243		0		0		-	-
67	MWDRI meetings - attendance expense	55,000	20,385	55,000	12,926	55,000	0	0	-	-
68	MWDRI meetings - location/call costs	0	2,912	0	1,170	0	0	0	-	-
69	FERC/DOE Tech Conference - attendance expense	5,000	8,104	8,000	2,268	8,000	18,662	8,000	3,620	10,000
70	OMS Technical Training	50,000	1,791	50,000	3,047	10,000	148,124	25,000	90,102	25,000
71	Technical training location costs		1,137		62		7,141	10,000	38,567	10,000
72	Total OMS Meeting and Training Expenses	167,000	93,684	180,500	164,289	273,000	274,271	246,000	170,236	236,500
73	Total Expenses	628,500	401,313	652,100	525,719	675,600	536,489	812,500	304,891	743,700
74	Operating surplus of funds available over expenses	3,500	166,950	-5,823	3,412	-85,600	1,930	-38,500	84,676	(43,945)
75	Depreciation allowance	0	0		5412		5,520			
	Net Surplus of available funds over expenses	3,500	166,950	-5,823	-2,000	-85,600	-3,590	-38,500	84,676	(43,945)