



Organization of MISO States

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**ORGANIZATION OF MISO STATES, INC.
EXECUTIVE COMMITTEE MEETING MINUTES
January 23, 2007**

Approved March 1, 2007

Commissioner Laura Chappelle, President of the Organization of MISO States, Inc. (OMS), called the meeting of the OMS Executive Committee to order via conference call at approximately 2:00 p.m. (CST). The following directors participated in the meeting:

President - Laura Chappelle, Michigan
Vice President - John Norris, Iowa
Secretary - Dan Ebert, Wisconsin
Treasurer - Greg Jergeson, Montana
Commissioner at Large - Kevin Wright, Illinois

Others present on the conference call:

Carol Crone - Indiana OUCC
Steve Gaw, Missouri
Bryan Baldwin - Montana staff
Graham Edwards - MISO
David Svanda - Svanda Consulting
Warren Day - American Transmission
Bill Smith, Julie Mitchell - OMS Staff

The directors listed above established the necessary quorum of three (3) Executive Committee members.

Dan Ebert offered a motion to adopt the December 19, 2006 OMS Executive Committee meeting minutes as distributed. John Norris seconded. By voice vote the committee members unanimously approved the minutes as presented

Graham Edwards, president and CEO of the Midwest ISO, joined the conference call and offered to address questions Executive Committee members might have. President Chappelle thanked Mr. Edwards for the MISO staff's time, candor and willingness to discuss ICF issues with the OMS ICF Study Group. Mr. Edwards then offered to make available ICF staff to address any further questions the study group may have.

Business Items

1. 2007 Meeting Dates - Bill Smith

Bill Smith offered feedback from the OMS survey requested by President Chappelle to determine OMS meeting date preferences in 2007. With a 50/50 split from the states in favor of OMS meetings on Tuesday or Thursday, the Executive Committee members chose Thursdays for the Executive Committee meetings. Concern about the lack of preparation time prior to MISO Advisory Committee meetings (if the OMS Board meetings were to be held the Tuesday before the MISO AC meeting) was voiced by several members. Thursday meetings would give six days before the MISO AC meeting to deal with issues, and potential travel. After continued discussion, the members then agreed to continue with the Thursday meeting schedule for OMS Board meetings. Bill Smith was charged by President Chappelle with scheduling meetings on staggered Thursdays. (The approved OMS meeting schedule for 2007 follows the minutes.)

2. Designation of 2006 OMS Office Holiday Observances - Bill Smith

As provided by the employment agreements of OMS staff, the OMS office will be closed for nine holidays in 2007.

- The Executive Committee members approved the following dates in 2007 for the OMS office to be closed as office holidays:

News Year's Day -	Jan 1
Memorial Day -	May 28
Independence Day-	July 4
Labor Day -	Sept 3
Thanksgiving -	Nov 22
Day after Thanksgiving	Nov 23
Christmas Eve -	Dec 24
Christmas Day -	Dec 25

- One additional holiday will be determined by the OMS Executive Director.

3. OMS Cash Management Report - Bill Smith

With the OMS checking account balance at \$145,000, Bill Smith recommended that \$75,000 be moved to savings.

Greg Jergeson suggested taking a three month furlough from MISO contributions, until the OMS checking account balance settles to a lower level. Greg suggested leveling amounts that would automatically advise OMS to let MISO know to stop and start payments. He suggested that when the OMS checking account reaches \$150,000, MISO would be asked to halt payments; and when the balance falls to \$50,000, MISO would be asked to resume contributions. President Chappelle requested Bill Smith and Greg Jergeson work together to prepare a cash management automatic rule proposal that would go before the OMS board to address this issue. In the meantime, Bill was requested to ask MISO to temporarily halt contributions.

4. Performance Evaluation of Executive Director- Steve Gaw

Steve Gaw had just received the performance evaluation form, and requested that his report on the Executive Director's evaluation be held over to the February meeting. Kevin Wright described the process used the previous year, and Steve Gaw agreed that he would continue to use the same format. Steve requested a blank form from the executive director.

5. RTO 101 Orientation - Bill Smith

Bill Smith indicated there was nothing new to report on the RTO 101 project. At the time the agenda was drafted, he thought there would be more information available about RTO 101 formation.

6. Personnel Committee formation - Bill Smith

Bill Smith requested that a Personnel Committee be formed now to address the contracts (which expire in June 2007) of OMS staff. John Norris explained that it took about two months to complete the task last year. Steve Gaw suggested that the committee be ready to act upon the conclusion of the performance evaluation of the executive director. This would ensure continuity to the process, and would allow the committee to complete its work prior to the contracts' expiration dates. President Chappelle indicated she would form a committee, and would gather information from John Norris and Bill Smith to proceed.

Administrative Report - Bill Smith

- Bill Smith reported that the RAWG is planning to bring to the OMS Board, for its consideration at the February 8 meeting, a resolution on planning reserves and reserve sharing.

Announcements

- Tentatively, the next OMS Executive Committee meeting is scheduled LIVE on Monday, February 19 (after the MARC breakfast) during NARUC.
- Next OMS Board of Directors meeting Thursday, February 8 at 2:00 pm CST

The meeting adjourned at approximately 2:45 p.m. CST.