

**ORGANIZATION OF MISO STATES, INC.
EXECUTIVE COMMITTEE MEETING NOTES
November 28, 2006**

Commissioner Steve Gaw, President of the Organization of MISO States, Inc. (OMS), called the November 28, 2006 meeting of the OMS Executive Committee to order via conference call at approximately 2:00 p.m. (CDT). The following directors participated in the meeting:

President - Steve Gaw, Missouri
Vice President – Kevin Holtsberry, proxy for Judy Jones, Ohio
Secretary – Frank Bodine, proxy for John Norris, Iowa
Treasurer - Kim Pizzingrilli, Pennsylvania
Commissioner at Large - Gary Hanson, South Dakota

Others present on the conference call:

Paveen Baig, Iowa
Patrick Clarey, FERC
Chris Miller, FERC
Warren Day, ATC
Bill Smith, OMS Staff
Julie Mitchell, OMS Staff

The directors listed above established the necessary quorum of three (3) Executive Committee members.

Approval of the October 24, 2006 Executive Committee Meeting minutes.

Gary Hanson moved approval of the minutes. Kim Pizzingrilli seconded. The minutes were approved as submitted by unanimous voice vote.

Business Items

1. Personnel Committee.

The decision was made to defer action on the Personnel Committee until the Annual Meeting in December.

2. Nominating Committee Report. – Bill Smith

Bill Smith reported that the Nominating Committee finished its work and made its report.

3. Cash Management Discussion.

OMS has over \$100,000 in its checking account and about \$50,000 in savings. Bill Smith proposal is to move about \$50,000 from checking to savings. Kim Pizzingrilli hasn't had a chance to look at the new numbers yet and requested deferral of a decision until the next Executive Committee meeting on December 19.

4. Officer Transition.

New officers take office as of January 1, 2007. There is no formal handover. Banking and treasurer issues will be taken care of during the Annual Meeting in Carmel. There will be a meeting between incoming and outgoing Treasurer's staff in Carmel.

5. Orientation for New Board Members.

MISO is testing a new personnel orientation program with the Indiana Commission. Bill Smith would like to work with MISO to add an OMS component to their program. Until that is complete, OMS orientation for new Board members will include: information on OMS processes, current issues, etc.

6. Attorney List for 2007.

There was discussion about maintaining the current list of outside counsel (list follows minutes).

Kim Pizzingrilli moved that the Executive Committee recommend the current list be maintained. Gary Hanson seconded. The motion was approved by unanimous voice vote.

7. Meeting Dates for 2007.

The meeting dates were emailed out to the Executive Committee prior to the meeting (list follows minutes). Bill Smith explained the calendar and the selection of dates. President Gaw instructed Bill Smith to email the calendar to the entire Board for consideration by the new officers as well.

Administrative Report - Bill Smith

Upcoming OMS project deadlines – The upcoming deadlines were highlighted in the agenda.

- December 7 Comments to MISO Board on Rate Design issues
- December 7 Comment to FERC on RECB II filing
- December 7 Comments on the MISO Strategic Plan
- December 21 Comment to FERC on RECB filing
- February 8 Comment to MISO Board on Joint and Common Market issues
- February 17 (approx) Comment to FERC on long-term FTRs
- March ?? Comments to FERC on ASM

Announcements

- Special OMS Board of Directors meeting – Thursday, December 7 at 2:00 CST
- Annual Meeting – Thursday, December 14 at 11:00 EST
- OMS Executive Committee meeting – Tuesday, December 19 at 2:00 pm CST

Adjournment

The meeting adjourned about approximately 2:40pm CDT.

To the OMS Executive Committee
November 28, 2006

At its meeting November 30, 2004, the Executive Committee accept the recommended counsel list (below) for OMS from then until the end of 2005. In October 2005 the Executive Committee agreed to continue the same list through 2006. No engagement would be made without approval of the Executive Committee. Given that we have not used outside legal services during the last two years, I would not be inclined to conduct any solicitation or negotiation. Rather, I would recommend that we continue this list for 2007.

Karegianes & Field
Gorak & Bay
William Mogel and Robert Gee
Eisen Law Offices
Law Offices of Scott Hempling

William H. Smith, Jr.
Executive Director, Organization of MISO States
100 Court Avenue, Suite 218
Des Moines, Iowa 50309
Phone: 515-243-0742
e-mail: bill@misostates.org

D R A F T N O V E M B E R 2 8 , 2 0 0 6

2007 OMS Meetings

<u>Board of Directors</u> <u>(mtgs on Thursdays except June)</u>	<u>Executive Committee</u> <u>(all meetings on Tuesdays exc Jan.)</u>	<u>OMS WG Chairs</u> <u>(Friday mtgs, unless noted)</u>	<u>MISO A/C</u> <u>(Wednesday mtgs)</u>	<u>Other Mtgs</u>
Jan 11 at 2:00 pm central	Jan 23 at 2:00 pm central	Fri - Jan 19 at 9:30 - 11 am central	Jan 17	
Feb 8 at 2:00 pm central	Feb 27 at 2:00 pm central	Fri - Feb 16 at 9:30 -11 am central	Feb 14	NARUC Feb 18-21 Wash, DC
Mar 8 at 2:00 pm central	Mar 20/27 at 2:00 pm central	Wed - Mar 14 at 4-6 pm (EST) - Carmel	Mar 14	
Apr 12 at 2:00 pm cdt	Apr 24 at 2:00 pm cdt	Fri - Apr 20 at 9:30 -11 am cdt	Apr 18 (Stakeholders)	
May 10 at 2:00 pm cdt	May 22 at 2:00 pm cdt	Fri - May 18 at 9:30 -11 am cdt	May 16	
June 14 at 2:00 pm cdt June 20 (Wed) at MARC (Special)	[June 26 at 2:00 pm cdt]	Tues - June 19 at TBD - Mpls (MARC)	June 20	MARC June 17-20 St Paul
July 12 at 2:00 pm cdt	July 24 at 2:00 pm cdt	Fri - Jul 20 at 9:30 - 11 am cdt	July 18	NARUC July 15-18 New York City
Aug 9 at 2:00 pm cdt	Aug 21/28 at 2:00 pm cdt	Fri - Aug 17 at 9:30 - 11 am cdt	Aug 15	
Sept 13 at 2:00 pm cdt	Sept 25 at 2:00 pm cdt	Wed - Sep 19 at 4-6 pm EST - Carmel	Sept 19	
Oct 11 at 2:00 pm cdt	Oct 23 at 2:00 pm cdt	Fri - Oct 19 at 9:30 - 11 am cdt	Oct 17	
Nov 8 at 2:00 pm central	Nov 27 at 2:00 pm central	Fri - Nov 16 at 9:30-11:00 am CST	Nov 14	NARUC Nov 11-14 Anaheim, Calif
Dec 6 (Special) Dec 13 Annual Meeting	Dec 18 at 2:00 pm central	Wed - Dec 13 at 4-6 pm EST- Carmel	Dec 12	