

**ORGANIZATION OF MISO STATES, INC.
EXECUTIVE COMMITTEE MEETING MINUTES
February 28, 2006**

Approved April 4, 2006

Commissioner Steve Gaw, President of the Organization of MISO States, Inc. (OMS), called the February 28, 2006 Meeting of the OMS Executive Committee to order via conference call at approximately 2:00 p.m. (CST). The following directors participated in the meeting:

President - Steve Gaw, Missouri
Vice President - Judy Jones, Ohio
Secretary - John Norris, Iowa
Treasurer - Kim Pizzingrilli, Pennsylvania
Commissioner at Large - Burl Haar, proxy for Ken Nickolai, Minnesota

Others present on the conference call:

Bill Smith, Julie Mitchell, OMS Staff
Kevin Wright, Randy Rismiller, Bill VanderLaan, Chris Ericson, Illinois
Parveen Baig, Jack Dwyer-OCA, Iowa
Rob Mork, Indiana CA
Angie Butcher, Michigan
Candace Beery, Montana
Kevin Holtzberry, Ohio
Kim Joyce, Andy Tubbs, Pennsylvania
David Sapper, Wisconsin
Sherman Elliott, Midwest ISO
Purvi Patel, ITC
JoAnn Thompson, Ottertail Power

The directors listed above established the necessary quorum of three (3) Executive Committee members.

Judy Jones offered a motion to approve the minutes of the January 26, 2006 OMS Executive Committee meeting. Kim Pizzingrilli seconded the motion. By voice vote, the directors unanimously approved the minutes as distributed.

Business Items

- 1. Performance Evaluation of Executive Director - Process Issues** - Kevin Wright
Kevin Wright reported that he'd completed Bill Smith's evaluation and planned to send it to the Executive Committee for review. He asked the committee members to evaluate the document for its content and format, and to send him any comments, changes or corrections by March 6. Once the Executive Committee reaches agreement on the evaluation, Kevin plans to discuss it with Bill and solicit his comments.

- 2. OMS Process Improvements** - Steve Gaw
President Gaw discussed the possible need for improvements to the development of OMS work group products. To help facilitate consensus, procedurally, in a product that a working group may be developing, President Wright suggested that a separate document be composed first to outline the product, listing by bullet point those items of mutual agreement.
Judy Jones suggested that a bullet point list of items of disagreement might also be considered. Kevin Wright asked if this list of bullet point consensus items be general in principle or more

detailed. Bill Smith suggested referring to the document prepared by the Market Work Group later in the meeting as an example.

President Gaw requested this discussion item be added to the March 9 Board agenda.

3. Planning for MISO Stakeholder Meeting April 19 - Bill Smith

Bill Smith reported that the Second Annual MISO Stakeholder meeting would follow the same format as last year's, with no panels or open forums. OMS will have fifteen minutes for its presentation (beginning at 11:00 am), followed by 15 minutes of questions from the MISO board. President Gaw will present for OMS.

- Travel Reimbursement - OMS will reimburse one participant per state to attend the meeting.
- Kevin Wright suggested the Executive Committee give consideration to moving the date of the OMS Work Group Chairs meeting to April 19, and holding it in Carmel. If so, OMS would also pay for the work group chairs and key staff members to attend the re-scheduled meeting. This would also give additional OMS members the opportunity to participate in the Stakeholder meeting, which Kevin Wright and President Gaw both felt was extremely informative. Bill Smith agreed that it would make sense to fund the OMS Work Group Chairs meeting for travel to Carmel on this date.

4. Agenda for March 9 Board Meeting - Bill Smith

President Gaw asked for suggestions for the next OMS Board meeting.

- President Gaw reminded committee members that there would be a Special Board Meeting March 3 to consider the Comments to DOE on National Interest Electricity Corridors and the OMS position on MISO cost benefit analysis factors.
- Judy Jones indicated that she would not be present at the March 9 Special OMS Board meeting, but she would have someone in her place present the MISO Advisory Committee agenda and possible voting items and record comments from the board.

5. Market Work Group Report - Candace Beery, OMS Market WG Chair

Candace Beery, Montana reported on the work of the OMS Market Work Group and presented draft Principles on MISO and PJM Common Market Development. (Draft Principles follow minutes.)

- Bill Smith indicated that this Principles document provides a template of the process a work group product should take.
- President Gaw asked if the document were ready to go to the OMS Board. Ohio asked that the last sentence be changed to read "not conflict, and should not be incompatible."
Iowa and Minnesota had no concerns with the draft, but wanted more time to review the document. Pennsylvania wished to share it with the other commissioners.
- President Gaw asked that consideration of the Principles be added to the March 9 Board agenda.

Administrative Report - Bill Smith

- Upcoming OMS project deadlines - Bill indicated that the format of this document has been changed, and asked for additional comments or improvements. President Gaw asked that project deadlines include projection date for documents to come out of the work group and go to the executive committee or the board.
- Joint OMS/OPSI lunch at the NARUC summer meeting - President Gaw asked committee members if they would be interested in a joint luncheon at NARUC this summer. Response from committee members was favorable.

Announcements

- Next OMS Executive Committee meeting Tuesday, March 28 at 2:00 pm (CST)
- Next OMS Board of Directors meeting Thursday, March 9 at 2:00 pm (CST)
- Special OMS Board of Directors meeting Friday, March 3 at 2:00 pm (CST)

Adjournment

The meeting adjourned at 2:45 pm CST