

**ORGANIZATION OF MISO STATES, INC.  
EXECUTIVE COMMITTEE MEETING MINUTES  
December 15, 2005**

**Approved 1/26/06**

Commissioner Kevin Wright, President of the Organization of MISO States, Inc. (OMS), called the December 15, 2005 Meeting of the OMS Executive Committee to order via conference call at approximately 3:40 p.m. (CST). The following directors participated in the meeting:

President - Kevin Wright, Illinois  
Vice President - Dan Ebert, Wisconsin  
Secretary - Burl Haar, proxy for Ken Nickolai, Minnesota  
Treasurer - Steve Gaw, Missouri  
Commissioner at Large - Kevin Holtsberry, proxy for Judy Jones, Ohio

Others participating in the meeting:

Bill Smith, OMS Staff

The directors listed above established the necessary quorum of three (3) Executive Committee members.

Steve Gaw offered a motion to approve the minutes of the November 22, 2005 OMS Executive Committee meeting. Dan Ebert seconded the motion. By voice vote, the directors unanimously approved the minutes as distributed.

**Business Items**

**1. Officer Transition - Kevin Wright**

Once it was determined that the only 2006 officer present on the call was Steve Gaw, the Executive Committee decided it would forego the discussion of transition issues at this meeting.

**2. OMS 2006 Meeting Dates - Bill Smith**

A draft schedule of meeting dates for OMS Board, Executive Committee, Work Group Chairs and the Annual meeting had been distributed prior to the meeting for the directors to comment on and to note potential conflicts.

**3. Performance Evaluation of Executive Director - Process Issues - Kevin Wright**

President Wright indicated he'd received the evaluation tool President Wefald used to evaluate Bill Smith the year before. President Wright would like to share this instrument with the Executive Committee to gain their input before actually meeting with Bill for his performance evaluation. He will provide two documents to the committee: one, that compares the document Susan Wefald used before, with President Wright's proposed changes; and two, a first draft at an evaluation of Bill's performance for the year. Once the committee agrees on the evaluation, President Wright planned to go through the evaluation with Bill to get his comments as well.

There was consensus from the committee on President Wright's plan for the evaluation; and he indicated the document would be ready before the end of the 2005.

**4. OMS Cash Management Issues - Bill Smith**

Bill Smith referred to the OMS Cash Flow Analysis spreadsheet (provided Wednesday prior to the meeting) to discuss the direction the committee wished to take with the management of the

cash from the two remaining certificates of deposit that will mature December 17 and January 17. Bill indicated that with Executive Committee approval he planned to:

- Take the \$100,000 proceeds from the December maturing CD, and deposit \$75,000 in the OMS Chase BankOne checking account. The remaining \$25,000 plus interest would be deposited in the Wells Fargo Business Performance Savings Account.
- There was consensus among Executive Committee members on this plan.
- He then indicated that subject to the approval of the incoming officers, in January, when the last \$100,000 CD matures, and the calculation from the Cash Flow Analysis statement is updated, OMS would likely purchase another CD for another 3-4 months, which would run until May.

**Administrative Report - Bill Smith**

- Bill hoped to have a report on the Congestion Study, but did not have more information from the Energy Dept.
- The OMS Pricing Work Group is to re-schedule its call to discuss the incentive rulemaking issue, with comments due January 11. And the response to the Joint Board is coming up Jan. 6. The Joint Board report is to be more reflective of the states' work, than of FERC's. President Wright intends to reach out to Wendell Holland of OPSI to ask that OPSI coordinate efforts with OMS.
- The next Joint Board meeting is to be Sunday, February 12, during NARUC.
- Bill reminded OMS members who are also members of OPSI to please forward OPSI schedules to the OMS office. OMS meetings are scheduled nearly a year out, but we've noticed conflicts, and are hoping to avoid having our members choose between meetings.

**Adjournment**

The meeting was adjourned at 4:00 pm CST