ORGANIZATION OF MISO STATES, INC.
Board of Directors
Conference Call Meeting
December 18, 2025

Michael T. Carrigan, Vice President of the Organization of MISO States, Inc. (OMS), called the December 18, 2025 meeting of the OMS Board of Directors to order in person and via Webex at approximately 1:00pm (CT). The following board members or their proxies participated in the meeting:

Luke Kinder, proxy for Katie Anderson, Arkansas
Michael T. Carrigan, Illinois
David Johnston, proxy for Jim Houston, Indiana
Sarah Martz, Iowa
Justin McNeil, proxy for Mary Pat Regan, Kentucky
Noel Darcy, proxy for Eric Skrmetta, Louisiana
Erik Hanser, proxy for Dan Scripps, Michigan
Lise Trudeau, proxy for Joseph Sullivan, Minnesota
Bill Booth, proxy for Wayne Carr, Mississippi
John Mitchell, Missouri
Brad Molnar, Montana
David Shaffer, proxy for J.P. Morrell, New Orleans
Jill Kringstad, North Dakota
Chris Nelson, South Dakota
Werner Roth, proxy for Courtney Hjaltman, Texas
Mikhaila Calice, proxy for Marcus Hawkins, Wisconsin

Absent
Manitoba

The directors and proxies listed above established the necessary quorum for the meeting of at least nine directors being present.

Others present
Chris Miller, FERC
Will McCurry, NERC
Zak Joundi & Michael Kessler, MISO
OMS staff and various staff participants from individual state commissions
Other meeting attendees

ADMINISTRATIVE

- **Approval of Minutes from the November 10, 2025 Board of Directors Meeting**
  The minutes were accepted as submitted.

- **Treasurer's Report**
  The November 2025 Treasurer's Report was accepted as submitted.

BUSINESS

- **Discussion with MISO Regarding Consumers Campbell Unit in MISO Markets and Planning**
  Zak Joundi and Michael Kessler, MISO explained DOE 202(c) orders have forced the Campbell plant to remain online and participate in energy and ancillary services (but not as a capacity resource or in the PRA), with offers/dispatch run through MISO's normal market processes. Consumers filed for cost recovery (net of energy market revenues) to be allocated by load-ratio share, but parties dispute whether allocation should be on an energy or demand basis and FERC resolution is pending. No costs have been recovered yet and any charges would flow through real-time miscellaneous settlements after FERC approval. Discussion followed.

- **2026 OMS Strategic Priorities**
  Commissioner Carrigan presented the final Strategic Priorities for 2026. He thanked everyone for their participation in finalizing the Strategic Priorities. He noted the changes that were made and the board discussed. The Strategic Priorities for 2026 were accepted with minor modifications.

- **Open Mic**
  N/A

The open session concluded at approximately 2:05pm (CT)

Katie Anderson, Secretary