ORGANIZATION OF MISO STATES, INC.
Board of Directors
Conference Call Meeting
September 11, 2025

Joe Sullivan, President of the Organization of MISO States, Inc. (OMS), called the September 11, 2025 meeting of the OMS Board of Directors to order in person and via Webex at approximately 1:00pm (EC). The following board members or their proxies participated in the meeting:

Katie Anderson, Arkansas
Michael Carrigan, Illinois
Sarah Freeman, Indiana
Sarah Martz, Iowa
Justin McNeil, proxy for Mary Pat Regan, Kentucky
Noel Darcy, proxy for Eric Skrmetta, Louisiana
Dan Scripps, Michigan
Joseph Sullivan, Minnesota
Bill Booth, proxy for Wayne Carr, Mississippi
John Mitchell, Missouri
David Shaffer, proxy for J.P. Morrell, New Orleans
Jill Kringstad, North Dakota
Chris Nelson, South Dakota
Werner Roth, proxy for Courtney Hjaltman, Texas
Marcus Hawkins, Wisconsin

Absent
Manitoba
Montana

The directors and proxies listed above established the necessary quorum for the meeting of at least nine directors being present.

Others present
Chris Miller, FERC
OMS staff and various staff participants from individual state commissions
Other meeting attendees

ADMINISTRATIVE

- **Approval of Minutes from the August 14, 2025 Board of Directors Meeting**
  The minutes were accepted as submitted.

- **Treasurer's Report**
  The August 2025 Treasurer's Report was accepted as submitted.

BUSINESS

- **Draft 990 – 2024 OMS Audit**
  Tricia DeBleeckere presented Draft 990 for the 2024 OMS Audit to the board for approval. She noted that the auditor found no significant control deficiencies or material weaknesses during the audit. Tricia DeBleeckere noted the next step would be board discussion or a motion to approve. Commissioner Nelson moved for board approval, and Commissioner Hawkins seconded. The board voted in agreement and the vote carried.

- **Request for Rehearing of Campbell Cost Allocation Z1-7 Order (EL25-90)**
  Brad Pope introduced the draft request for rehearing regarding FERC's Order on Consumers Energy's Campbell Cost Allocation Complaint (EL25-90). Brad explained that the request challenges FERC's approach, arguing that the Commission failed to ensure a cost allocation method that meets the just and reasonable standard and did not provide a stakeholder process to evaluate the allocation. The OMS board discussed the draft request for rehearing regarding FERC's decision on cost allocation for the Campbell plant's continued operation under a DOE emergency order. During the discussion, Commissioner Hawkins proposed some edits to strengthen the language around FERC's discretion in cost allocation, and after discussion, Commissioner Hawkins moved to approve the comments as edited and Commissioner Nelson seconded. The board voted and the comments were approved. Arkansas, Indiana, Louisiana, Michigan, and Mississippi opposed. Illinois and Texas abstained. Manitoba and Montana did not participate.

- **MISO LOLE Model Continuing Error Issue**
  Tricia DeBleeckere provided an update on the MISO Loss of Load Expectation (LOLE) model error, which resulted in a $280 million settlement adjustment. The software error, stemming back to the 2018-2019 planning resource auction, was discovered after the most recent capacity auction was concluded. MISO is making settlement adjustments where Load Serving Entities (LSEs) short on capacity will receive refunds and those long on capacity will return money but are not re-running the auction. The Independent Market Monitor reviewed the methodology for settlements and MISO plans to implement additional business validations for the upcoming planning resource auction to prevent future errors. MISO's Zak Joundi noted that MISO is limited by tariff provisions to only make 'continuing error' resettlements going back only one year, though they acknowledged the error's potential broader historical impact. While MISO has informed both FERC and the MISO Board of Directors, it noted it does not need approval by either entity as processes to manage this correction are already outlined in tariff.

- **Open Mic**
  N/A

The open session concluded at approximately 2:15pm (CT)

Katie Anderson, Secretary