



**ORGANIZATION OF MISO STATES, INC.
Board of Directors Meeting
Conference Call Minutes
March 17, 2016**

Approved April 21, 2016

Sally Talberg, President of the Organization of MISO States, Inc. (OMS), called the March 17, 2016 meeting of the OMS Board of Directors to order via conference call at approximately 1:00 p.m. (CST). The following board members or their proxies participated in the meeting:

Ted Thomas, Arkansas
Sherina Maye Edwards, Illinois
Angela Weber, Indiana
Libby Jacobs, Iowa
Jim Gardner, Kentucky
Noel Darce, proxy for Eric Skrmetta, Louisiana
Sally Talberg, Michigan
Matt Schuerger, Minnesota
David Carr, proxy for Brandon Presley, Mississippi
Daniel Hall, Missouri
Kirk Bushman, Montana
Phil Movish, proxy for Jason Williams, City of New Orleans
Jerry Lein, proxy for Brian Kalk, North Dakota
Ken Anderson, Texas
Mike Huebsch, Wisconsin

Absent
Manitoba

The directors and proxies listed above established the necessary quorum for the meeting of at least nine directors being present.

Others on the call

Patrick Cleary – FERC
OMS staff and various staff participants from individual state commissions

Approval of Minutes from the February 18, 2016 Board Minutes

The minutes were accepted as submitted.

Treasurer's Report

The March treasurer's report was accepted as submitted.

Review of the March 3, 2016 Executive Committee Meeting:

This meeting was cancelled.

Executive Director's Report

Tanya Paslawski provided a verbal update.

BUSINESS

1. FERC Update

Patrick Clarey provided the FERC update for March. He highlighted the following items of interest from the FERC open meeting today:

- State of the Market Report released
- ITC Grid Development request for declaratory order dismissed
- Several staffing changes
- The FY2017 FERC budget is \$346 million.

2. MISO Advisory Committee

Angela Weber gave the update. She discussed the AC member retreat from February. An outcome of that meeting is that stakeholder group updates will be more informative.

She highlighted the following items on the agenda of the upcoming meeting: review of MISO priorities by the AC and identification and alignment of parent committee priorities by June.

Votes for the MISO Board of Directors Nominating Committee are due by March 21. The AC members will provide a recommendation to the OMS Board.

Seams Hot Topic: After much discussion about process, and concerns of several members in the southern region about interregional planning, the Board decided with a unanimous consent that the document submitted to MISO would be withdrawn and the OMS Advisory Committee representative would refer to the April 2015 Hot Topic response on Interregional Planning instead as the existing OMS Board position. Members were asked to advise Commissioner Weber of alternative views they wanted expressed at the Advisory Committee meeting. The members also agreed that a comprehensive review of seams policy for OMS would be conducted.

3. MISO Planning Advisory Committee

Ted Thomas gave an update on the CPP modeling presentation at the PAC meeting.

4. Action Item: OMS Travel Policy

This issue was tabled for next month's board meeting.

5. Action Item: FERC NOPR on Price Caps

The Markets and Tariffs Work Group reported that it was in the process of verifying some information with MISO and would provide a final version of the document to the Board for approval via email for submission to FERC before the April 4 deadline. OMS staff will contact OPSI to get their view as well.

6. Update: FERC Meeting

Sally Talberg and Angela Weber met with FERC commissioners and staff. Discussion topics included Order 1000, cyber security, and resource adequacy, including the OMS-MISO survey.

7. Reminder: RA Survey

Sally Talberg indicated that the survey would go out on April 1 and is due on April 30. High level results will be available in June and a detailed rollout will occur in July.

8. Open Mic

There were no open mic comments

9. Closed Session

Pursuant to OMS By-Laws, the following topics were discussed in closed session: Zone 4 options, SPP Cost Allocation (ER14-1736), and participation in the Court of Appeals process. No action was taken on any of these topics.

ADJOURNMENT

The meeting of the OMS Board of Directors meeting adjourned at the conclusion of the closed session.

**The Organization of MISO States Board of Directors will hold its monthly meeting via conference call
Thursday, March 17, 2016 (St. Patrick's Day) at 1:00 pm (Central).**

- Call-in number is **866-848-2216**. The conference code is **7422895954** followed by the # sign.
- Board members who cannot attend the call should notify Kirk Bushman at kbushman@mt.gov with a copy to Colleen at (colleen@misostates.org) to designate a proxy for this meeting.
- At the conclusion of the open session of this meeting, there **will be a closed session** for OMS members only. The call-in number and conference code will be sent in an email message on the morning of the meeting.

Agenda

- Call Meeting to Order – Chairman Sally Talberg 1:00
- Attendance, Recognition of Proxies, Declaration of a Quorum – Commissioner Kirk Bushman
- Approval of Minutes from the January 14, 2016 Board meeting – Sally Talberg
- Treasurer's Report/OMS Budget to Actuals for January 2016 – Commissioner Ken Anderson
- Review of Executive Committee meeting on March 3, 2016 (**meeting cancelled**) – Sally Talberg

Administrative Update

1. Report from the Executive Director – Tanya Paslawski 1:05

Business

1. FERC Update – Patrick Clarey or Chris Miller 1:10
2. MISO Advisory Committee – Angela Weber 1:15
 - **Seams Hot Topic Policies**
3. Planning Advisory Committee – Ted Thomas 1:20
4. Action Item: OMS Travel Policy Approval – Tanya Paslawski 1:25
5. **Action Item: FERC NOPR on Price Caps** 1:30
6. Update: FERC Meetings – Sally Talberg 1:35
7. Reminder: RA Survey – Sally Talberg 1:45
8. Open Mic – membership comment opportunity 1:50
9. **Closed Session:** 1:55
 - Discussion: Zone 4 options
 - Update: SPP Cost Allocation ER14-1736
 - Court of Appeals Participation

Announcements

- Work Group updates can be found on the WG Chairs Project List document on SharePoint at <https://misostates.sharepoint.com/sites/Workgroups/layouts/15/start.aspx#/>
- Next OMS Executive Committee meeting: Thursday, March 31, 2016 at 1:00 pm CT
- Next regular OMS Board of Directors meeting: Thursday, April 21, 2016 at 1:00 pm CT

Adjourn

2:00

OMS

Organization of MISO States
Report of the Treasurer
Commissioner Ken Anderson, Public Utility Commission of Texas
to the Board of Directors
Report for February 2016

CASH ON HAND

The beginning book balance for the Chase Bank One Checking account on January 1 was \$43,452.29. The total disbursements from the checking account for February 2016 amounted to \$87,605.10. Deposits, interest and adjustments were \$96,624.87 which includes MISO funding of \$96,624.05.

As of February 29, 2016, the Chase Bank One checking account balance was \$33,243.42 (with 4 check payments outstanding) and the book balance was \$54,472.06.



TREASURER'S REPORT
Organization of MISO States
February 29, 2016

Chase Bank One Commercial Checking with Interest

Book Balance as of 1/31/2016		\$	43,452.29
2/5/16	ACH	Midcontinent ISO	\$ 96,624.05
1/29/16	DEP	Interest on checking	\$ 0.82
Total Deposits			\$ 96,624.87

Checks and Charges

Date	Check #	Descriptions	
2/1/2016	EFT 3 of 3	Payroll Processing Fee	\$ 135.25
2/4/2016	5606	NG Planning LLC - EGEAS Software	\$ 30,000.00
2/4/2016	5615	Jennings Strouss	\$ 4,713.76
2/4/2016	5614	Holmes Murphy	\$ 4,155.00
2/4/2016	5612	Customized Energy Solutions	\$ 3,500.00
2/4/2016	5610	100 Court Investors LLC	\$ 1,758.98
2/4/2016	5605	Erik Hanser (MI)	\$ 585.20
2/4/2016	5609	Diversified Management Services (DMS)	\$ 317.49
2/4/2016	5613	Energy Data LLC	\$ 175.00
2/4/2016	5616	King Delivery Service	\$ 153.42
2/4/2016	5608	Triplett Office Essentials	\$ 50.19
2/4/2016	5611	Crystal Clear Water	\$ 17.57
2/4/2016	5607	Triplett Office Essentials	\$ 7.02
2/15/2016	Payroll 1	Payroll	\$ 14,708.02
2/16/2016	EFT	Payroll	\$ 21,596.86
2/16/2016	5625	Customized Energy Solutions	\$ 3,500.00
2/16/2016	w/d	VISA (Chase Bank One)	\$ 2,543.41
2/16/2016	5626	Intercall	\$ 858.28
2/16/2016	5622	Wisconsin PSC (J. Wheeler)	\$ 650.00
2/16/2016	5620	Wisconsin PSC (M. Hawkins)	\$ 650.00
2/16/2016	5621	Wisconsin PSC (Lori Sakk)	\$ 650.00
2/16/2016	5624	Enventis dba Consolidated Communications	\$ 394.43
2/16/2016	5617	Talina Mathews	\$ 296.70
2/16/2016	5628	Ryun.Givens & Co. PLC	\$ 247.50
2/16/2016	5623	Combined Systems Technology (CST)	\$ 201.40
2/16/2016	5619	Walt Cecil (MO)	\$ 193.47
2/16/2016	5618	Walt Cecil (MO)	\$ 160.95
2/16/2016	5627	Premier Copiers	\$ 59.78
2/29/2016	Payroll 1	Payroll	\$ 14,859.67
2/4/2016	5604	Adam McKinnie (Missouri)	\$ 161.84
2/29/2016	5629	Minnesota PUC (H. Ham)	\$ 1,567.07
2/29/2016	5630	Talina Mathews	\$ 333.70
2/16/2016	EFT	Deposit in transit*	\$ (21,596.86)

Total Disbursements - Checks and Charges \$ 87,605.10

CHECKING ACCOUNT BOOK BALANCE at 2/29/2016 **\$ 52,472.06**

CHASE CHECKING ACCOUNT RECONCILIATION

Bank Balance 2/29/2016		\$	33,243.42
<u>Less Checks Outstanding</u>			
12/23/2015	5586	Sally Talberg (Michigan)	\$ 305.61
2/4/2016	5604	Adam McKinnie (Missouri)	\$ 161.84
2/29/2016	5629	Minnesota PUC (H. Ham)	\$ 1,567.07
2/29/2016	5630	Talina Mathews	\$ 333.70
Total Outstanding Checks			\$ 2,368.22
<u>Add</u>			
2/16/2016	EFT	Deposit in transit*	\$ 21,596.86
Book Balance 2/29/2016			\$ 52,472.06

* The Deposit in transit represents an amount that was mistakenly withdrawn from the checking account by the OMS third party payroll processor. This amount was withdrawn on February 16, 2016. The funds that were withdrawn in error by the payroll processor were deposited back to the checking account on March 8, 2016.

OMS

OMS Treasurer Report for Month of February 2016

Chase Bank One Checking Account

Beginning Book Balance	43,452.29	
Total Disbursements	(87,605.10)	
Deposits/Interest/Adjustments	<u>96,624.87</u>	
Ending Book Balance		<u><u>52,472.06</u></u>
Ending Bank Balance	33,243.42	
Outstanding Checks and Deposits	(2,368.22)	
Deposit in transit	<u>21,596.86</u>	

Checking Account Book Balance as of February 29, 2016

52,472.06

4 checks outstanding at 2/29/2016

Total Approved	2016 YTD Actuals	% of Budget YTD
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INCOME

1	MISO Grant	\$ 1,637,888.61	\$ 289,872.15	25%
2	Interest - Checking Account and Savings		\$ 1.98	
4	Miscellaneous Revenue		\$ 1,655.32	
TOTAL INCOME		\$ 1,637,888.61	\$ 291,529.45	25%
Monthly Allotment				

EXPENSES

Personnel Compensation & Benefits

5	Compensation - Director Emeritus	\$ 15,000.00	\$ 6,418.23	43%
5b	Compensation - Executive Director	\$ 140,079.24	\$ 23,739.96	17%
6	Compensation - Director Member Svcs	\$ 103,287.00	\$ 17,389.77	17%
7	Compensation - Office Manager	\$ 81,242.52	\$ 13,662.19	17%
8	Compensation - PT Office Assistant	\$ 21,154.85	\$ 2,382.74	11%
9	Compensation - Health Benefits	\$ 36,000.00	\$ 1,727.14	5%
Total Personnel Compensation & Benefits		\$ 360,763.61	\$ 65,320.03	18%

Other Personnel Expenses

10	Staff Training	\$ 4,000.00	\$ -	0%
11	Monthly Payroll & 401(K) Fees *Includes WC Insurance	\$ 8,525.00	\$ 1,439.66	17%
Total Other Personnel Expenses		\$ 12,525.00	\$ 1,439.66	14%

Office Expenses

12	Computers <i>Hardware, software & peripharies</i>	\$ 10,000.00	\$ -	0%
13	Computer Support <i>outside maintenance, spam filtering, anti-virus updates, etc</i>	\$ 11,000.00	\$ 530.00	7%
14	Websites <i>misostates.org & OMS Sharepoint site hosting, support, licenses, & domain fees</i>	\$ 8,520.00	\$ 357.49	4%

15	EGEAS software & licenses	\$ 318,000.00	\$ 60,000.00	27%
16	Employee Cell Phone Reimbursement	\$ 1,800.00	\$ 300.00	17%
17	Furniture/Office Equipment	\$ 2,000.00	\$ -	0%
18	Rent, Parking & Office Operating Expenses	\$ 30,000.00	\$ 5,276.94	22%
19	Postage, shipping & delivery	\$ 500.00	\$ 217.67	44%
20	Printing & copying	\$ 1,500.00	\$ 119.56	8%
21	Supplies	\$ 3,600.00	\$ 259.52	7%
22	Phone, Fax & Internet	\$ 7,200.00	\$ 1,109.72	15%
23	Miscellaneous Office Expenses	\$ 2,500.00	\$ 78.63	5%
Total Office Expenses		\$ 396,620.00	\$ 68,249.53	24%

Membership/Program Support Expenses

24	Teleconferencing	\$ 7,700.00	\$ 1,162.22	15%
25	Membership Subscriptions	\$ 75,980.00	\$ 7,175.00	9%
26	Program Legal	\$ 300,000.00	\$ 4,713.76	5%
27	Program Professional	\$ 2,000.00	\$ -	
Total Membership/Program Support Expenses		\$ 385,680.00	\$ 13,050.98	7%

Organizational (Corp) Expenses

28	Accounting, Audit & Tax	\$ 6,000.00	\$ 247.50	4%
29	Corporation <i>registered agent, secretary of state, etc</i>	\$ 200.00		0%
30	OMS Legal	\$ 2,500.00		
31	OMS Professional	\$ 2,500.00		
Total Organizational (Corp) Expenses		\$ 11,200.00	\$ 247.50	4%

Insurance Expenses

32	Directors & Officers	\$ 2,500.00	\$ 4,155.00	166%
33	General Office + Umbrella	\$ 1,800.00	\$ 1,745.00	97%
34	Workers Comp	\$ 1,800.00		0%
Total Insurance Expenses		\$ 6,100.00	\$ 5,900.00	97%

Travel Expenses

35	Consumer Advocate	\$ 30,000.00		0%
36	Member	\$ 240,000.00	\$ 7,072.05	5%

37	OMS Staff	\$ 100,000.00	\$ 2,275.77	3%
	Total Travel Expenses	\$ 370,000.00	\$ 9,347.82	4%

Meeting Expenses

38	Annual Meeting	\$ 35,000.00	\$ -	0%
39	Other Meetings (includes Grid School Tuition/Travel)	\$ 60,000.00	\$ -	0%
	Total Meeting Expenses	\$ 95,000.00	\$ -	0%

	TOTAL INCOME	\$ 1,637,888.61	\$ 291,529.45	
40	TOTAL EXPENSES	\$ 1,637,888.61	\$ 163,555.52	
41	INCOME-EXPENSES	\$ -	\$ 127,973.93	

42 CASH FLOW RESERVE SAVINGS

43 RESERVE SAVINGS