



**ORGANIZATION OF MISO STATES, INC.
Board of Directors Meeting
Conference Call Minutes
March 27, 2014**

Approved April 17, 2014

Eric Callisto, President of the Organization of MISO States, Inc. (OMS), called the March 27, 2014 meeting of the OMS Board of Directors to order via conference call at approximately 1:00 p.m. (CDT). The following board members or their proxies participated in the meeting:

Keith Berry, proxy for Colette Honorable, Arkansas
John Colgan, Illinois
Angela Weber, Indiana
Libby Jacobs, Iowa
Linda Breathitt, Kentucky
Noel Darce, proxy for Eric Skrmetta, Louisiana
Sally Talberg, Michigan
Hwikwon Ham, proxy for David Boyd, Minnesota
Robert Kenney, Missouri
Kim Moran, proxy for Kirk Bushman, Montana
Phil Movish, proxy for Cynthia Hedge-Morrell, City of New Orleans
Jerry Lein, proxy for Brian Kalk, North Dakota
Greg Rislov, proxy for Gary Hanson, South Dakota
Ken Anderson, Texas
Eric Callisto, Wisconsin

Absent

Manitoba
Mississippi

Agency members participating

Randy Rismiller, Linda Wagner – Illinois
Al Freeman, Jessica Govindan – Michigan
Richard Greffe – Texas
Gail Maly, Randel Pilo, Julie Urban – Wisconsin

Others on the call

Colleen Dougherty, Bill Smith – OMS Staff
Valerie Lemmie – EISPC

The directors and proxies listed above established the necessary quorum for the meeting of at least nine directors being present.

Approval of Minutes from the February 20 Board Meeting

Eric Callisto requested the word "evenly" be stricken from item number two. The minutes of the February 20th Board Meeting were accepted as corrected.

Treasurer's Report

The February treasurer's report was accepted as distributed.

Review of the March 6, 2014 Executive Committee Meeting:

Eric Callisto provided this review.

Executive Director's Report

A written report was distributed prior to the meeting.

BUSINESS

1. Update: Eastern Interconnection Planning Process

- Valerie Lemmie provided a verbal update on EISPC.

2. MISO Advisory Committee

- The March 26, 2014 MISO Advisory Committee Meeting was cancelled.

3. MISO Planning Advisory Committee

- Sally Talberg presented a draft memo to MISO regarding load forecasting. It was agreed to send the memo to MISO with Minnesota abstaining from the decision.

4. Status Update: OMS Resources Assessment Project

- Eric Callisto indicated there was no change on the status of this project;

5. FERC Briefing on Winter Lessons Learned, April 1

- FERC will be conducting a briefing of winter lessons learned on April 1, 2014. Eric Callisto will be attending on behalf of OMS.

6. Recommendation of Selection of OMS DED (closed session)

- Pursuant to the OMS by-laws, this item was taken in closed session.

Updates and Work Group Status Reports

Demand Response WG

- Deb Erwin provided a verbal update, indicating that the work group has been approached about reviving a MWDRI-style discussion about demand response issues.

Transmission Cost Allocation WG

- Written report;

Markets and Tariffs WG

- Written report;

Resources WG

- Written report;

Regional Planning WG

- Written report;

Governance and Budget

- No report;

Seams WG

- Written report;

ADJOURNMENT

The meeting of the OMS Board of Directors meeting adjourned at 1:55 pm CDT.

The Organization of MISO States Board of Directors will hold its monthly meeting via conference call Thursday, March 27, 2014 at 1:00 pm (central).

- Call-in number is **866-554-6142**. The conference code is **1385092764** followed by the # sign.
- Board members who cannot attend the call should notify Secretary Linda Breathitt (Linda.Breathitt@ky.gov) with a copy to OMS (julie@misostates.org) to designate a proxy for this meeting.

Agenda

Call Meeting to Order – President Eric Callisto 1:00
Attendance, Recognition of Proxies, Declaration of a Quorum
Approval of Minutes – February 20 Board meeting
Treasurer’s Report – February 2014 – Colette Honorable
Review of Executive Committee meeting – March 6, 2014

Administrative Update

Report from the Executive Director 1:05

Business

1. Update: Eastern Interconnection States’ Planning Council– Valerie Lemmie, Bob Pauley 1:10
2. MISO Advisory Committee – March 26 meeting **cancelled** 1:20
3. Planning Advisory Committee – Sally Talberg 1:40
4. Status: OMS Resources Assessment Project – Eric Callisto and Don Neumeyer 1:50
5. FERC briefing on Winter Lessons Learned, April 1 2:00
6. Recommendation of selection of OMS DED (closed session) 2:05

OMS Work Group Status Reports

- Demand Response WG
- Transmission Cost Allocation WG
- Markets and Tariffs WG
- Resources WG
- Regional Planning WG
- Governance and Budget WG
- Seams WG

Announcements

- Next OMS Executive Committee meeting: Thursday, **April 3**, 2014 at 1:00 pm CT
- Next regular OMS Board of Directors meeting: Thursday, **April 17**, 2014 at 1:00 pm CT
- Next OMS-MISO AFCWG, OWG,OPWG quarterly call: Friday, **May 9, 2014** at 12:00 noon CT

Adjourn

2:20

OMS

**Organization of MISO States
Report of the Treasurer
Chairman Colette Honorable, Arkansas Public Utilities
Commission
to the Board of Directors
Report for February 2014**

CASH ON HAND

The beginning balance for the Wells Fargo Business Performance Savings Account on February 1 was \$25,330.48. Interest earned for this month totaled \$0.58 and there was no other activity. The February 28, 2014, ending balance was \$25,331.06.

The beginning book balance for the Chase Bank One Checking account on February 1 was \$164,240.48. The total disbursements from the checking account for February 2014 amounted to \$41,715.31. Deposits, interest and adjustments were \$60,001.55, which includes one month of MISO funding transactions. As of February 28, 2014, the checking account bank balance was \$192,333.65 (with 12 check payments outstanding) and the book balance was \$182,526.72.

The total savings and checking account (book) balances as of February 28, 2014, is \$207,857.78.



TREASURER'S REPORT
Organization of MISO States
February 28, 2014

Wells Fargo Business Performance Savings Account

Book Balance as of 1/31/14		\$	25,330.48
2/28/2014 DEP Interest on Savings		\$	0.58
			\$ 25,331.06

Chase Bank One Commercial Checking with Interest

Book Balance as of 1/31/14		\$	164,240.48
2/10/14 ACH Midcontinent ISO		\$	60,000.00
2/7/14 DEP Paychecks		\$	0.01
2/28/14 DEP Interest on checking		\$	1.54
Total Deposits			\$ 60,001.55

Checks and Charges

Date	Check #	Descriptions	
2/10/14	w/d	Visa - Chase Bank	\$ 2,394.99
2/10/14	4605	100 Court Investors LLC	\$ 1,875.65
2/10/14	4610	State of Iowa PUC	\$ 456.99
2/10/14	4609	Goldie Tompkins	\$ 421.99
2/10/14	4611	Wisconsin PSC	\$ 285.13
2/10/14	4606	Combined Systems Technology	\$ 159.00
2/10/14	4607	Company Corporation	\$ 150.00
2/10/14	w/d	Paychex Inc.	\$ 102.00
2/11/14	4613	Chris Devon-Michigan PSC	\$ 960.05
2/11/14	4612	Al Freeman-Michigan PSC	\$ 710.97
2/11/14	4614	Dolores Midkiff	\$ 699.99
2/11/14	4618	Wisconsin PSC	\$ 634.00
2/11/14	4615	State of Iowa PUC	\$ 422.68
2/11/14	4616	State of Iowa PUC	\$ 422.60
2/11/14	4617	State of Iowa PUC	\$ 422.42
2/20/14	4620	Customized Energy Solutions	\$ 3,500.00
2/20/14	4627	David Johnson-Indiana PSC	\$ 880.81
2/20/14	4626	David Carr-MS PSC	\$ 325.93
2/20/14	4622	Qwest/CenturyLink	\$ 230.00
2/20/14	4624	Triplett Office Essentials	\$ 130.08
2/20/14	4625	Bill Smith	\$ 107.84
2/20/14	4623	Ryun, Givens & Co.	\$ 60.00
2/20/14	4621	Premier Copiers	\$ 49.41
2/28/14	w/d	Wells Fargo Payroll Services	\$ 12,821.62
2/28/14	w/d	Wells Fargo Payroll Taxes	\$ 6,192.65
2/28/14	w/d	Wells Fargo Payroll Services	\$ 54.80
2/10/14	4608	Diversified Management	\$ 348.75
2/20/14	4631	State of Michigan	\$ 681.94
2/20/14	4632	Wisconsin PSC	\$ 675.28
2/20/14	4619	Conference Suite	\$ 628.56
2/20/14	4629	Patricia Hentschel	\$ 372.60
2/20/14	4630	Sally Talberg MI	\$ 278.03
2/20/14	4628	Mississippi PUS	\$ 60.54
2/28/14	10001	Expert Plan MG Trust	\$ 3,661.59
2/28/14	10001	Expert Plan MG Trust	\$ 536.42

Total Disbursements - Checks and Charges \$ 41,715.31

CHECKING ACCOUNT BALANCE at 2/28/14 \$ 182,526.72

TOTAL Certificates of Deposit, Savings and Checking Account Balances as of: 2/28/14

\$ 207,857.78

CHASE CHECKING ACCOUNT RECONCILIATION

Bank Balance 2/28/14		\$	192,333.65
Less Checks Outstanding			
4599 Indiana URC		\$	1,250.00
4600 Michigan PSC		\$	1,250.00
4604 Sally Talberg MI		\$	63.22
4608 Diversified Management		\$	348.75
4631 State of Michigan		\$	681.94
4632 Wisconsin PSC		\$	675.28
4619 Conference Suite		\$	628.56
4629 Patricia Hentschel		\$	372.60
4630 Sally Talberg MI		\$	278.03
4628 Mississippi PUS		\$	60.54
10001 Expert Plan MG Trust		\$	3,661.59
1001 Expert Plan MG Trust		\$	536.42
Total Outstanding Checks			\$ 9,806.93
Book Balance 2/28/14			\$ 182,526.72



Organization of MISO States

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Fax: 515-243-0746
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OMS Executive Director Report March 21, 2014

Filings to FERC

1. OMS made no filings since the February 5 report.
2. MISO, on February 18, answered the SPP's complaint (Docket EL14-21) and its unexecuted service agreement (Docket ER14-1174) with respect to power flows over the SPP system. MISO also filed a complaint against SPP relating to SPP's invoices for those flows. Docket EL14-30.
3. On February 7, MISO submitted a proposed allocation of costs associated with compliance penalty assessments. The filing sets out methodologies to allocate penalty costs among its Tariff Customers where such penalty costs cannot be directly assigned and clarifies that they apply to penalty costs associated with issues arising under all the Commission's regulations, and not just those incorporating the North American Electric Reliability Corporation Reliability Standards. The filing would also allow MISO to negotiate settlements and pay limited penalties, not to exceed \$80,000 in a single calendar year. Docket ER14-1290.

FERC and Court Orders

1. The US Supreme Court denied review of the 7th Circuit decision on cost allocation of MISO Multi-Value Projects, 7th Cir. Docket 11-3421.
2. On February 7, the FERC approved a settlement with Louis Dreyfus Energy Services, resolving an investigation into the Commission's Anti-Manipulation Rule in connection with virtual FTR trading within the MISO footprint in 2009 and 2010. MISO will recover \$3.7 million. Docket IN12-6.
3. On February 20, the FERC denied rehearing of several issues (equity return, rate zones, and loop flows) related to Entergy's participation in MISO and its transmission of transmission assets to ITC Holdings. It set returns on through and out rates for hearing under Docket EL14-19. 146 FERC ¶61,112.
4. On March 20, the FERC denied rehearing of its earlier order on formula rates and conditionally accepted transmission owners' compliance filings. The Commission adopted several of OMS's procedural suggestions. Dockets EL12-35, ER13-2375 et al.

MISO / OMS Activity

1. The OMS Board will consider a recommendation for the OMS Deputy Executive Director position on March 27.
2. On March 18, OMS staff comments were made to MISO on the Market Enhancement Roadmap.
3. On March 21, OMS staff comments were made to the MISO SAWG on the seasonal construct.

Public Relations

1. Presentations:
 - N/A
2. Pending speaking/meeting invitations:
 - OMS will participate in an April 1 FERC technical conference on Winter 2013-2014 Operations and Market Performance in Regional Transmission Organizations and Independent System Operators (AD14-8-000).

Upcoming dates:

- Next regular OMS Board of Directors meeting: March 27, 2014, at 1:00 pm CT
- Next OMS Executive Committee meeting: April 3, 2014, at 1:00 pm CT
- Future OMS Board meetings: , April 17, May 15
- Future OMS Executive Committee meetings: May 1, May 29
- Next OMS meeting with IMM: TBD



**ORGANIZATION OF MISO STATES, INC.
Board of Directors Closed Meeting
Conference Call Minutes
March 27, 2014**

Approved April 17, 2014

Eric Callisto, President of the Organization of MISO States, Inc. (OMS), called the March 27, 2014 special closed meeting of the OMS Board of Directors to order via conference call at approximately 2:00 p.m. (CDT). The following board members or their proxies participated in the meeting:

Colette Honorable, Arkansas
John Colgan, Illinois
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Linda Breathitt, Kentucky
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Hwikwon Ham, proxy for David Boyd, Minnesota
Robert Kenney, Missouri
Phil Movish, proxy for Cynthia Hedge-Morrell, City of New Orleans
Richard Greffe, proxy for Ken Anderson, Texas
Eric Callisto, Wisconsin

Absent

Manitoba
Michigan
Mississippi
Montana
North Dakota
South Dakota

Others on the call

Colleen Dougherty, Bill Smith – OMS Staff

The directors and proxies listed above established the necessary quorum for the meeting of at least nine directors being present.

BUSINESS

1. Recommendation of selection of OMS DED

- The Personnel Committee and Executive Committee provided the selected candidate to the OMS Board for consideration;
- The OMS Board agreed to delegate authority to Eric Callisto and Bill Smith to extend an offer to the selected candidate and negotiate as necessary.

ADJOURNMENT

The closed meeting of the OMS Board of Directors meeting adjourned at 2:30 pm CDT.