

**COST ALLOCATION AND REGIONAL PLANNING (CARP) V MEETING  
MAY 28, 2009  
Carmel, Indiana**

Phone: 888-626-7441 Access Code: 5901656

**AGENDA**

Recommended Reading Prior to the Meeting

Compiled Responses of States to the April 30 “Blue Box” Values Survey:  
<http://www.misostates.org/CARP5meeting28May12009Carmel.htm>

Compiled Responses of Stakeholders to CARP Assumptions:  
<http://www.misostates.org/CARP5meeting28May12009Carmel.htm>

**8:30 – 8:40 Welcome and Call of the Roll**

Commissioner Lauren Azar, President of OMS  
Bill Smith, Executive Director of OMS

**8:40 – 8:50 RECB Taskforce Update for May 12<sup>th</sup> and 27<sup>th</sup> Meetings**

Commissioner Lauren Azar, President of OMS/Chair of RECB Taskforce

**8:50 – 9:00 Eastern Interconnection Wide Planning Update**

Commissioner Lauren Azar, President of OMS  
Bill Smith, Executive Director of OMS

**9:00 – 9:30 Review/Confirmation of State Responses to “Blue Boxes” Survey**

See responses to the “Blue Boxes” Survey, available here:

<http://www.misostates.org/CARP5meeting28May12009Carmel.htm>

The goal is to confirm the values in the blue boxes. It appears from the survey responses that there is general consensus on these values. However, some states identified concerns, which may need to be addressed.

**9:30 – 10:30 Modeling Assumptions; Finalizing Values in Modeling Spreadsheet**

This portion of the meeting will focus on the following modeling options that are indicated in YELLOW or RED in the value spreadsheet.

- Demand Growth Rate (high value) [Note: Commissioner Azar has circulated a proposed high growth rate determined by taking the values discussed at the 4/28 meeting and proportioning them over the load ration shares in the MISO footprint. This calculation is available here: <http://www.misostates.org/CARP5meeting28May12009Carmel.htm>
- Gas Prices (low, mid and high)
- Fuel Price Escalation Rates for each fuel type
- Carbon Emission Costs
- Uneconomic Coal Retirement
- Wind Penetration Values
- Carbon Reduction Requirements
- Storage
- Any additional values desired by MISO Modeling Team

**10:30 – 10:45 Short Break**

**10:45 – 12:00 Modeling Assumptions; Finalizing Values in Modeling Spreadsheet (Continued From Above)**

**12:00 – 12:30 LUNCH**

Lunch will be brought in, and we will continue to discuss any items left from previous time frame.

**12:30 – 3:00 Futures Spreadsheet**

The CARP Negotiators will discuss and agree to the values (H-M-L) for each of the futures we have identified.

A blank version of this spreadsheet is available here:

<http://www.misostates.org/CARP5meeting28May12009Carmel.htm>

**3:00 – 3:15    Transition: Beginning Discussion on Cost Allocation**

Commissioner Lauren Azar, President of OMS

With the modeling assumptions complete, the CARP group will begin its discussion on cost allocation principles and set up a more significant discussion at the June meeting.

**3:15 – 3:30    Next Steps**

June Meeting

July Meeting

**3:30            ADJOURN**