



**ORGANIZATION OF MISO STATES, INC.
Conference Call Minutes
Special Board of Directors Meeting
MAY 19, 2008**

Approved June 12, 2008

John Norris, President of the Organization of MISO States, Inc. (OMS), called the May 19, 2008 Meeting of the OMS Board of Directors to order at approximately 2:00 pm (CDT). The following board members or their proxies participated in the meeting:

Bob Lieberman, Illinois
Greg Server, Indiana
John Norris, Iowa
Monica Martinez, Michigan
Burl Haary, proxy for Tom Pugh, Minnesota
Jeff Davis, Missouri
Greg Jergeson, Montana
Susan Wefald, North Dakota
Tim Texel, proxy for Eugene Bade, Nebraska
Valerie Lemmie, Ohio
Gary Hanson, South Dakota
Randel Pilo, proxy for Dan Ebert, Wisconsin

Absent

Kentucky
Manitoba
Pennsylvania

Agency members participating

Randy Rismiller – Illinois
Rick Bertelson, Jeff Johnson – Kentucky
Bill Bokram – Michigan
Mike Proctor – Missouri
Bryan Baldwin – Montana
Jerry Lein – North Dakota
Jan Karlak – Ohio
Lauren Azar, John Feit, Don Neumeyer – Wisconsin
John Feit – Wisconsin

Others on the call

Bill Smith – OMS Staff

The directors and proxies listed above established the necessary quorum for the meeting of at least eight directors being present.

BUSINESS

1. Adoption of OMS Position on Module E Financial Settlement Provisions

Jan Karlak gave a background on the draft document. Discussion then began on the document:

- There was a question about the CONE multiplier and it was established the numbers are examples and should be considered placeholders.

Randy Pilo moved to adopt the Long Term Resource Adequacy Administrative Proposal for Settlement as recommended by the RAWG with the understanding that the Board would work on an adjunct paragraph. Susan Wefald seconded.

- Valerie Lemmie proposed Ohio's price responsive demand language be included. There was significant debate about inserting this language in section 69.3.5.
- Ohio's proposed language: "An LSE, consistent with state regulatory requirements, may specify its forecast LSE requirements in a manner that considers price responsive demand such that an LSE would not be required to hold planning reserves with respect to demand that will predictably respond to price. The OMS supports 180 days to review and develop the appropriate procedures and practices to implement consideration of price responsive demand."

Following procedural discussion about placement of the language, Randy Pilo amended his motion adopt the Long Term Resource Adequacy Administrative Proposal for Settlement as recommended by the RAWG (without modification). Susan Wefald seconded.

A roll call vote was taken: Vote yes to approve the proposal:

Illinois -	Abstain
Indiana -	Yes
Iowa -	Yes
Kentucky -	Absent – No commissioner
Manitoba -	Absent
Michigan -	Yes
Minnesota -	Yes
Missouri -	Absent
Montana -	Yes
Nebraska -	Yes
North Dakota-	Yes
Ohio -	Abstain
Pennsylvania-	Absent
South Dakota-	Yes
Wisconsin -	Yes

Yes - 9, Abstain -2, Absent - 4

Bob Lieberman moved to amend the tariff language (section 69.3.5) to include Ohio's proposed language on price responsive demand. Valerie Lemmie seconded.

A roll call vote was taken: Vote yes to include the language in the tariff:

Illinois -	Yes
Indiana -	No
Iowa -	No
Kentucky -	Absent – No commissioner
Manitoba -	Absent
Michigan -	Abstain
Minnesota -	No
Missouri -	Abstain
Montana -	No
Nebraska -	No
North Dakota-	No
Ohio -	Yes
Pennsylvania-	Absent
South Dakota-	No
Wisconsin -	No

No - 8, Yes - 2, Abstain -2, Absent - 3

Bob Lieberman moved to include Ohio's proposed language in a transmittal letter to MISO from FERC. Greg Server seconded. The motion passed by unanimous voice vote.

- There was discussion about whether to include verification language. Concerns were also voiced about accreditation. Bill Smith was given editorial license to work those items in conjunction with MISO.

The meeting adjourned at 3:30 p.m. CDT