

The Organization of MISO States Board of Directors will hold a Special Meeting from 12:00 p.m. to 4:00 pm on Wednesday, June 21 in Columbus, Ohio. The meeting will be held in Regent Salon 3 at the Hilton Columbus at Easton, 3900 Chagrin Drive, Columbus. For those who cannot attend in person, the call in number will be 877-452-6418. The conference code is 701-328-2400 followed by the # sign. Board members who cannot attend the meeting should notify Secretary John Norris to designate a proxy for the meeting.

12:00 – a box lunch will be available for OMS members

Agenda

Attendance

Recognition of Proxies

Declaration of a Quorum

Call Meeting to Order

Presentations, with discussion following each

12:15 pm – Midwest ISO's response to OMS questions on subregional geographic reserve margins, as well as reliability vs. market metrics in MISO (a follow-up to the May 8-9, 2006 conference) – Clair Moeller

12:45 pm – Commissioners' Q&A

1:15 pm – How is MISO assisting ReliabilityFirst members to determine planning reserve requirements? – Clair Moeller

1:30 pm – Commissioners' Q&A

1:45 pm – Summary of Midwest ISO's June 6, 2006 Resource Adequacy "informational filing" and subsequent comment and filing schedule– Steve Kozey

2:15 pm – Commissioners' Q&A

2:45 pm – Relationship among Operating reserves, Ancillary service markets, Reliability through Markets concept, and Demand response - Ron McNamara

3:15 pm – Commissioners' Q&A

4:00 pm – Adjourn

Resource Adequacy Timeline

- June 27: FERC comment date on MISO's June 6 filing
- July 20: Midwest ISO summary for OMS on ancillary services operating reserve market, Webcast following Midwest ISO Board meeting
- Mid-to-late August: Comments on filing
- To be scheduled: Presentation and Discussion of Value of Lost Load (VOLL), Loss of Load Expectation (LOLE)

Upcoming OMS meetings

- The next OMS Board of Directors meeting is Thursday, July 13 at 2:00 pm. CDT
- The next OMS Executive Committee meeting is Thursday, June 27 at 2:00 pm CDT.