

The Organization of MISO States Board of Directors will hold a meeting by conference call, Wed., November 10, 2004 at 2:00 pm. (central time) The call in number is 877-452-6418. The conference code is 701-328-2400 followed by the # sign. Board members who cannot attend the call should notify Bert Garvin to designate a proxy for this meeting.

Agenda

Attendance

Recognition of Proxies

Declaration of a Quorum

Call Meeting to Order

Approval of the Minutes of the October 14 and October 22 Board Meetings – Bert Garvin Secretary (Minutes will be sent by November 8.)

Approval of the Treasurer's Report – Laura Chappelle, Treasurer

Business Items

1. Action item: Shall OMS, by November 12, file comments on the FERC's Notice of Inquiry on Financial Accounting Standards for Regional Transmission Organizations? – David Sapper (*document to be sent by November 8.*)

2. Possible Action items – MISO Advisory Committee Issues – VP Steve Gaw (*This material will be distributed November 8, or when MISO Advisory Agenda is available.*)

3. Possible Action Item – Shall OMS take a position on the pricing issues that are before the MISO RECB task group? - Bill VanderLaan (*substituting for Randy Rismiller, chair of OMS pricing working group*) (*recommendation will be sent by Nov. 8*)

4. Discussion of new Stage 2 Process for Approving Position Statements – S Wefald (see attachment) *Note: The Board has approved Stages 1 and 3 of the Process for Approving Position Statements. Now, new language has been drafted for Stage 2, which is highlighted in the attachment. Some suggested changes are underlined that were suggested by the Executive Committee.*

Administrative Report – Executive Director, Bill Smith (*see attachment*)

Announcements:

1. MISO 101 is now Ready! States that wish to schedule MISO 101 for their Commission and staff, contact Bill Smith. (MISO 101 is an OMS educational project funded by DOE)

2. OMS Executive Committee Meeting – Tues., November 30, 2:00 pm Central Time.

3. OMS Annual Meeting December 9, Carmel Indiana in connection with MISO meetings. *Materials on OMS subsidies, hotel reservations and meeting plans will be sent today.*