

MSC: Value of Lost Load (IR071) (20200806)
OMS MTWG Feedback

The OMS Markets and Tariffs Work Group (MTWG) appreciates the opportunity to respond to MISO's August 6th presentation on alternative approaches to estimating the Value of Lost Load. This feedback does not represent the views of the OMS Board of Directors.

- The MTWG generally supports MISO pursuing options #3, 4 and 5 from the August 6th MISO VOLL presentation, including a scientific review of the academic literature on the VOLL
- The MTWG emphasizes that when MISO is studying those options, MISO's geographic diversity and unique characteristics should be properly reflected in its analysis
- Also, it is strongly suggested that MISO should communicate with the OMS Board and leadership any intention to finalize any VOLL changes before MISO pursues such tariff changes, since changes in offer price caps/energy price caps may significantly impact retail rate payers.