

MSC: Evaluation of Emergency and Scarcity Pricing Reforms (IR071) (IR077) (20200305)
OMS Markets and Tariffs Work Group (OMS MTWG)

During the March 5, 2020, Markets Subcommittee (MSC) meeting, MISO stated that market prices have not always reflected system conditions during emergencies and shortages, and MISO requested Stakeholder feedback regarding its presentation by asking:

Has MISO framed the pricing issues correctly?

Has MISO identified a comprehensive range of potential solutions?

The Organization of MISO States (OMS) Markets and Tariffs Working Group (MTWG) appreciates this opportunity to respond to MISO's request for feedback regarding its Emergency Pricing and Scarcity Pricing initiative and agrees that MISO should explore whether improvements to its Emergency Pricing and Scarcity Pricing mechanisms are needed. The OMS MTWG remains aware that the solutions MISO is generally proposing may not be perfect, but the OMS MTWG believes that MISO is generally moving in the right direction and asks MISO to remain flexible in future discussions. The OMS MTWG looks forward to discussing the specific solutions MISO presented at the March Market Subcommittee (MSC) at future MSC meetings. This response does not constitute a position of the OMS Board of Directors.