OMS Cash Management Policy

Approved at the March 1, 2007 OMS Executive Committee meeting

President Chappelle directed Bill Smith and Greg Jergeson to work together to prepare a cash management proposal that would automatically stop and start payments when the OMS accounts reached certain levels.

Montana moved to direct the OMS Treasurer (or the Executive Director) to:

- **Suspend MISO remittances when the total cash available in the checking and the savings account is projected to exceed $200,000 at the end of a month, and**
- **Resume MISO remittances when the total cash available in the checking and the savings account is projected to fall below $75,000 at the end of a month.**

Iowa seconded the motion. By voice vote the committee members unanimously approved the motion as offered.